



								Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
				Code	V	(A)	(D)								
Stock Option (Right to Buy)	\$ 30.875 <a href="#">(1)</a>							05/29/2012	05/29/2018	Common Stock	1,114 <a href="#">(1)</a>		1,114 <a href="#">(1)</a>	D	
Stock Option (Right to Buy)	\$ 15.22 <a href="#">(1)</a>							05/28/2012	05/28/2019	Common Stock	3,571 <a href="#">(1)</a>		3,571 <a href="#">(1)</a>	D	
Stock Option (Right to Buy)	\$ 15.25 <a href="#">(1)</a>							05/20/2013	05/20/2020	Common Stock	3,118 <a href="#">(1)</a>		3,118 <a href="#">(1)</a>	D	
Stock Option (Right to Buy)	\$ 18.65 <a href="#">(2)</a>							<a href="#">(2)</a>	05/30/2022	Common Stock	6,059 <a href="#">(2)</a>		6,059 <a href="#">(2)</a>	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Alan E C/O GRAHAM CORPORATION 20 FLORENCE AVENUE BATAVIA, NY 14020			VP of Operations	

## Signatures

/s/ Alan E. Smith		06/06/2013
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option was previously reported by Mr. Smith.

(2) This option was previously reported by Mr. Smith and is exercisable 33 1/3% per year over three years beginning on the first anniversary of the 5/30/12 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.