

Under the Securities and Exchange Act of 1934

0
(Amendment No.)

Graham Corp
(Name of Issuer)

Common stock
(Title of Class of Securities)

384556106
(CUSIP Number)

1. NAME OF REPORTING PERSON

S.S or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Van Den Berg Management TAX # 953017097

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

A

B x

3 SEC USE ONLY⁴ CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5 SOLE VOTING POWER

0

6 SHARED VOTING POWER

89,335

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

89,335

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

89,335

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

N/A

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.48%

12 TYPE OF REPORTING PERSON*

IA

Item 1.

(a) Name of Issuer

Graham Corp.

(b) Address of Issuer's Principal Executive Offices

20 Florence Ave, Batavia, NY 14020-3387

Item 2.

(a) Name of Person Filing

VAN DEN BERG MANAGEMENT IRS# 953017097

(b) Address of Principal Business Office or, if none, Residence

805 Las Cimas Parkway
Suite 430
Austin, Texas 78746

(c) Citizenship

USA

(d) Title of Class of Securities

Common stock

(e) CUSIP Number

384556106

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act
- (b) Bank as defined in section 3(a)(6) of the Act
- (c) Insurance Company as defined in section 3(a)(19) of the act
- (d) Investment Company registered under section 8 of the Investment Company Act
- (e) Investment Adviser registered under section 203 of the Investment Advisers Act of 1940
- (f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 240.13d-1(b)(1)(ii)(F)
- (g) Parent Holding Company, in accordance with 240.13d-1(b)(ii)(G)
(Note: See Item 7)
- (h) Group, in accordance with 240.13d-1(b)(1)(ii)(H)

Item 4. Ownership

(a) Amount Beneficially Owned

89,335

(b) Percent of Class

5.48%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote	0
(ii) shared power to vote or to direct the vote	89,335
(iii) sole power to dispose or to direct the disposition of	0
(iv) shared power to dispose or to direct the disposition of	89,335

Item 5. Ownership of Five Percent or Less of a Class.

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date

04/12/2004
Signature
Jim Brilliant / Vice President
Name/Title