FORM 4	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Perso Smith Alan E	2. Issuer Name an GRAHAM COF			ng Symbo	ol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner XOfficer (give title below)Other (specify below) Other (specify below)				
(Last) (First) C/O GRAHAM CORPORATIO FLORENCE AVENUE	3. Date of Earliest T 06/04/2013	ransaction (Mont	th/Day/Ye	ear)					
(Street) BATAVIA, NY 14020	4. If Amendment, D	ate Original	Filed	d(Month/Day	//Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X. Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)		Table I - No	on-De	erivative	Securiti	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		A 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	06/04/2013		S		87	D	\$ 27.25	18,198	D	
Common Stock	06/04/2013		S		213	D	\$ 27.03	17,985	D	
Common Stock	06/04/2013		S		100	D	\$ 27.01	17,885	D	
Common Stock	06/04/2013		S		2	D	\$ 27	17,883	D	
Common Stock	06/04/2013		S		100	D	\$ 26.95	17,783	D	
Common Stock	06/04/2013		S		185	D	\$ 26.8	17,598	D	
Common Stock	06/04/2013		S		100	D	\$ 27.24	17,498	D	
Common Stock	06/04/2013		S		5	D	\$ 26.91	17,493	D	
Common Stock	06/04/2013		S		295	D	\$ 26.9	17,198	D	
Common Stock	06/04/2013		S		200	D	\$ 26.86	16,998	D	
Common Stock	06/04/2013		S		200	D	\$ 26.85	16,798	D	
Common Stock	06/04/2013		S		100	D	\$ 26.8	16,698	D	
Common Stock	06/04/2013		S		102	D	\$ 26.75	16,596	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)										
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	Expiration Date	of Underlying	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day/Year)	Securities	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative		(Instr. 3 and 4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Securities				Owned	Security:	(Instr. 4)
	Security				Acquired				Following	Direct (D)	
					(A) or				Reported	or Indirect	
					Disposed				Transaction(s)	(I)	
					of (D)				(Instr. 4)	(Instr. 4)	
					(Instr. 3,						
					4, and 5)						

			Code	v	(A)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	\$ 30.875 (1)					05/29/2012	05/29/2018	Common Stock	1,114 (<u>1)</u>	1,114 ⁽¹⁾	D	
Stock Option (Right to Buy)	\$ 15.22 (1)					05/28/2012	05/28/2019	Common Stock	3,571 (1)	3,571 (1)	D	
Stock Option (Right to Buy)	\$ 15.25 (1)					05/20/2013	05/20/2020	Common Stock	3,118 (1)	3,118 (1)	D	
Stock Option (Right to Buy)	\$ 18.65 (2)					(2)	05/30/2022	Common Stock	6,059 (2)	6,059 ⁽²⁾	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Smith Alan E C/O GRAHAM CORPORATION 20 FLORENCE AVENUE BATAVIA, NY 14020			VP of Operations				

Signatures

/s/ Alan E. Smith	06/06/2013
***Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was previously reported by Mr. Smith.
- (2) This option was previously reported by Mr. Smith and is exercisable 33 1/3% per year over three years beginning on the first anniversary of the 5/30/12 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.