FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | |
|--|---|---|--|--|--|---------------------------|---------------|---|------------------------|--|--|--|---|--|--------------------------------------|
| 1. Name and Address of Reporting Person* MAZURKIEWICZ GERARD T | | | | 2. Issuer Name and Ticker or Trading Symbol GRAHAM CORP [GHM] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| (Last) (First) (Middle) C/O GRAHAM CORPORATION, 20 FLORENCE AVENUE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/06/2016 | | | | | | Office | er (give title belo | ow) | Other (specify | below) | |
| (Street) BATAVIA, NY 14020 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City | | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own | | | | | | Owned | | | | | |
| 1.Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | | if Co | Transao de astr. 8) | ction | 4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5) | | of (D) | Beneficia Reported | nt of Securities ally Owned Following Transaction(s) | | Form: | 7. Nature of Indirect Beneficial |
| | | | | (Month/Day/Ye | | Code | V | Amoun | (A) or (D) | Price | (Instr. 3 and 4) | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common | Stock | | 09/06/2016 | | | S | | 500 | D | \$ 19.5 | 8,931 | | | D | |
| | | | | Derivative Secur | | cquire | the fo | orm dis | splays a of, or Ber | curre neficial | ntly valid | OMB con | spond unle trol numbe | | |
| | | | | (e.g., puts, calls, | | nts, op | | | | | | | 1 . | | |
| Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/\(^1\) | Execution Dat | 4. Transactio Code (Instr. 8) | n Num of Deri Sect Acq (A) Disp of (I (Ins | Number | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Ame Und Secu | itle and ount of erlying urities tr. 3 and | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Owners Form o Derivat Security Direct (or Indir | Beneficial Ownershi (Instr. 4) |
| | | | | Code V | 7 (A) | (D) | Date Exerc | | Expiratio Date | n Title | Amount or Number of Shares | | | | |
| Repor | ting O | wners | | | | | | | | | | | | | |

| | Relationships | | | | | |
|--|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| MAZURKIEWICZ GERARD T C/O GRAHAM CORPORATION 20 FLORENCE AVENUE BATAVIA, NY 14020 | X | | | | | |

Signatures

| /s/ Jennifer R. Condame, Attorney-in-fact for Gerard T. Mazurkiewicz | 09/12/2016 | |
|--|------------|--|
| *Signature of Reporting Person | Date | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.