FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	pe Response													
Name and Address of Reporting Person * Glajch Jeffrey			2. Issuer Name and Ticker or Trading Symbol GRAHAM CORP [GHM]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O GRAHAM CORPORATION, 20 FLORENCE AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2016						X Officer (give title below) Other (specify below) VP-Finance; CFO					
			4. If Amendment, Date Original Filed(Month/Day/Year)						Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				ine)	
BATAV.	IA, NY 14	(State)	(7:-)											
		(State)	(Zip)		Table I - 1	Non-Do	erivative	Securiti	ies Acqu	ired, Disposed	of, or Bene	eficially Own	1ed	
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5) (A) or		of (D)	5. Amount of Owned Follow Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	Amount	(A) 61 (D)	Price				(Instr. 4)	
Commor	Stock		11/15/2016		S		5,731	D	\$ 20.5	52,358			D	
Commor	Stock		11/15/2016		S		700	D	\$ 20.56	51,658			D	
Commor	Stock		11/15/2016		S		300	D	\$ 20.57	51,358			D	
Commor	Stock		11/15/2016		S		200	D	\$ 20.58	51,158			D	
Commor	Stock		11/15/2016		S		100	D	\$ 20.59	51,058			D	
Commor	Stock		11/15/2016		S		200	D	\$ 20.61	50,858			D	
Common	Stock		11/15/2016		S		200	D	\$ 20.63	50,658			D	
Common	Stock		11/15/2016		S		100	D	\$ 20.66	50,558			D	
Common	Stock		11/15/2016		S		204	D	\$ 20.74	50,354			D	
Commor	Stock		11/15/2016		S		98	D	\$ 20.75	50,256			D	
Reminder:	Report on a	separate line for eac	h class of securities	beneficially owned of	lirectly or	indired	·tlv							
	Ttoport on a	opulue inic for cue	c.u.ss or sccurred			Pers in th	ons who	re not	require	e collection of d to respond OMB control r	unless the		ned SEC	1474 (9-02)
			Table II -	Derivative Securiti (e.g., puts, calls, wa				1		Owned				
Derivative Conversion Date Security or Exercise (Month/Day/Year)				4. 5. Transaction Code of (Instr. 8) Securi Acqui (A) or Dispo of (D) (Instr. 8)	nsaction Number Expiration (Month/			xercisable and n Date ay/Year)		e and Amount derlying ties 3 and 4)		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owners Form o Derivat Securit Direct (or Indir	Ownersh y: (Instr. 4)
			Code V (A)		e rcisable		ration	Title	Amount or Number of Shares					

Stock Option (Right to Buy)	\$ 15.25 (1)				05/20/2013	05/20/2020	Common Stock	1,739 (1)	1,739 (1)	D	
Stock Option (Right to Buy)	\$ 18.65 (1)				05/30/2015	05/30/2022	Common Stock	7,141 (1)	7,141 ⁽¹⁾	D	

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Glajch Jeffrey C/O GRAHAM CORPORATION 20 FLORENCE AVENUE BATAVIA, NY 14020			VP-Finance; CFO					

Signatures

/s.	Jeffrey F. Glajch	11/16/2016	
S	gnature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was previously reported by Mr. Glajch.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.