FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

pe Response	s)																
Name and Address of Reporting Person * Smith Alan E				2. Issuer Name and Ticker or Trading Symbol GRAHAM CORP [GHM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X Officer (give title below) VP & General Manager - Batavia					
(Last) (First) (Middle) C/O GRAHAM CORPORATION, 20 FLORENCE AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 02/10/2022													
(Street) BATAVIA, NY 14020				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting Person					
ty)	(State)	(Zip)			-	Table	I - Non	-Deri	vative S	ecuritie	s Acqui	red, Dispe	sed of,	or Bene	ficially Own	ed	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execut	xecution Date, if		(Instr. 8)		(4			of (D)	(D) Owned Follow Transaction(s)		wing Reported		Ownership Form:	7. Nature of Indirect Beneficial Ownership
			(Mona)	. 24)	,, 1 041)		Code	V A	mount	(A) or (D)	Price	(mour o u	isu. 5 and 4)		or Indirect (I)	(Instr. 4)	
n Stock		02/10/2022					P	8	,000	A	\$ 9.1	59,163			D		
							cquired,	, Dispo	osed of,	or Bene	eficially		ol num	iber.			
2. Conversion or Exercise Price of	3. Transaction	Table II - 3A. Deemed Execution Date, if any	Derivati (e.g., pu 4. Transac Code	ive S ts, ca	5. Numb of	ies Adarran	Pein di cquired, ts, optio 6. Date Expirati	this to splay Dispons, co Exercion Da	s who form an s a cun osed of, nvertib isable an ite	re not re rrently v or Bene de secur	equired valid O eficially ities) 7. Title of Und Securit	Owned and Amoerlying ies	ond uni	Price of rivative curity	9. Number of Derivative Securities Beneficially	of 10. Owners Form of Derivat	11. Natur hip of Indirec Beneficia ive Ownershi
Derivative Security			Acqu (A) c Disp of (E (Inst			red								Owned Following Reported Transaction(s (Instr. 4)	Direct (D) ect	
					Dispos of (D) (Instr. 4, and	3,											
			Code	V	of (D) (Instr. 4, and	3,	Date Exercis	able	Expira Date	ntion	Title	Amo or Num of Shar	ber			(s) (I)	
	and Address of lan E st) AHAM CONCE AVE IA, NY 14 Expression of Stock Report on a stock 2. Conversion or Exercise Price of Derivative	and Address of Reporting Person* lan E St) (First) AHAM CORPORATION, 2 (Street) IA, NY 14020 (Street) Security Security 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year)	and Address of Reporting Person* lan E St) (First) (Middle) AHAM CORPORATION, 20 NCE AVENUE (Street) IA, NY 14020 Security 2. Transaction Date (Month/Day/Year) Table II - 2. Conversion or Exercise Price of Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - 2. (Conversion or Exercise (Month/Day/Year) Month/Day/Year) 3. Transaction Date (Month/Day/Year) Month/Day/Year)	and Address of Reporting Person 2. Issue GRAH St) (First) (Middle) 3. Date of O2/10/2 AHAM CORPORATION, 20 (State) (Zip) Security 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Table II - Derivation (e.g., pu (Month/Day/Year)) 2. Transaction Date (e.g., pu (Month/Day/Year)) Table II - Derivation (e.g., pu (Month/Day/Year)) A Transaction Date (I Transaction Date (I Transaction Date (Month/Day/Year)) A Date (e.g., pu (Month/Day/Year))	and Address of Reporting Person 2. Issuer National GRAHAM AHAM CORPORATION, 20 NCE AVENUE (Street) 4. If Amenda IA, NY 14020 Security 2. Transaction Date (Month/Day/Year) A Stock O2/10/2022 Report on a separate line for each class of securities beneficially of the conversion or Exercise Price of Derivative 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) A Deemed Execution I any (Month/Day/Year) 4. Transaction Code (Month/Day/Year) A Deemed Execution Date (Month/Day/Year) (Instr. 8)	and Address of Reporting Person* Calcal Address of Reporting Person*	and Address of Reporting Person* and Corversion Date of Earliest Transa 02/10/2022 A. If Amendment, Date On Execution Date, if Codany (Month/Day/Year) and Address of Reporting Person* and Address of Reporting Person* and Corversion Date of Code of Transaction Number Code of Derivative Securities Secu	and Address of Reporting Person* lan E 2. Issuer Name and Ticker or Tr GRAHAM CORP [GHM] 3. Date of Earliest Transaction (N 02/10/2022 NCE AVENUE (Street) 4. If Amendment, Date Original F IA, NY 14020 (State) 2. Transaction Date (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) Code 1. Stock 2. Transaction Date (Month/Day/Year) 2. Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, optic (Month/Day/Year) 3. Transaction Code (Instr. 8) Code (Instr. 8)	Address of Reporting Person 2 In E	And Address of Reporting Person* In Each of Address of Reporting Person* In Each of Code Code	Ad Address of Reporting Person* Code V Amount (A) or (D)	Ad Address of Reporting Person — Ian E	2. Issuer Name and Ticker or Trading Symbol GRAHAM CORP [GHM] 5. Relation GRAHAM CORPORATION, 20 02/10/2022 6. Individual Composition (Month/Day/Year) 7. Individual Composition (Month/D	Address of Reporting Person * lan E Conversion Date Date	Ad Address of Reporting Person* Address of Reporting Person*	Ad Address of Reporting Person* In E	Address of Reporting Person Canal E Canal Companies

Reporting Owners

		Relationships				
Reporting Owner Name / Address	Director 10% Owner Officer		Officer	Other		
Smith Alan E C/O GRAHAM CORPORATION 20 FLORENCE AVENUE BATAVIA, NY 14020			VP & General Manager - Batavia			

Signatures

/s/ Jennifer R. Condame, Attorney-in-Fact for Alan E. Smith	02/11/2022
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.